



QUIZ

What is the primary purpose of an emergency fund?

- a) To invest in the stock market for long-term growth.
- b) To cover unexpected expenses like medical bills or car repairs.
- c) To pay for luxury vacations.
- d) To fund daily living expenses.

According to the "rule of thumb" mentioned in the slides, how many months of essential outgoings should you aim to have in an emergency fund?

- a) One to two months.
- b) Three to six months.
- c) Seven to nine months.
- d) Ten to twelve months.

Which of the following is NOT recommended as a place to keep your emergency fund for easy access?

- a) High-interest savings account.
- b) Money market account.
- c) Certificate of deposit (CD) if you need easy withdrawals.
- d) Instant access savings account.

Which of the following is an example of an express term in an employment contract?

- a) Not stealing from your employer.
- b) Finishing work early on a Friday as a long-standing custom.
- c) Your agreed-upon holiday pay entitlement.
- d) The expectation that your employer will provide a safe working environment.

What is the primary purpose of Social Security/National Insurance deductions from your payslip?

- a) Funding healthcare programs.
- b) Contributing to government services like roads and education.
- c) Providing benefits for retirement, disability, and survivorship.
- d) Setting aside money for your personal company pension.



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